

ACCOUNT OF THE WORK OF THE BOARD OF DIRECTORS AND ITS COMMITTEES IN PREPARATION FOR THE 2024 ANNUAL GENERAL MEETING

During 2023, the Board of Directors, in a good working relationship with a competent and committed management team, continued its efforts to develop Catena's business operations responsibly for the benefit of all stakeholders and to balance a good return for shareholders with the risk on which all business operations are based. An evaluation of the composition and work of the Board of Directors was conducted during the year and it has been found that the Board is well-composed for its tasks and responsibilities. It represents the experience that is essential for the Company's continued further development and growth, including property-related, strategic and financial issues. In addition, the members of the Board also have an extensive professional network, which is an additional prerequisite for successful business operations. Thanks to this and focused and effective committee work, the Board was able to take an active and energetic role and was able to make well-founded decisions.

The Board of Directors of Catena operates according to its rules of procedure which contain instructions regarding the division of tasks and responsibilities, as well as requirements for financial reporting. The rules of procedure are discussed at the inaugural meeting of the Board and adopted annually. In addition to leading the work of the Board of Directors in an efficient and appropriate manner, the Chairman monitors the Group's ongoing development through contacts with the CEO on strategic matters. The Board also assesses the CEO's work performance. The CEO's Instructions and internal policy documents are also reviewed on a regular basis. The basis of internal control is the control environment in which the work of the Board and senior management of the Company is set. The Board has adopted a number of important policies and basic guidelines for internal control programmes, such as a financial policy, a code of conduct, a crisis management policy plus an information policy and insider policy. Catena's internal control structure is based on a clear division of responsibility and work between the Board of Directors and CEO, as well as within operational activities.

During 2023, 13 minuted Board of Directors meetings were held, of which one was statutory. During the year, the CFO acted as the Secretary of the Board. In addition to the above items, Board of Directors meetings have addressed plans and strategies for the Group's further development and the ongoing monitoring and assessment of financial results and financial position, valuations of the Group's properties, liquidity and financing as well as investment decisions. Catena's Camilla Alm Andersson, KPMG, was co-opted to the Board meeting

on 21 February 2023, when also a separate meeting was held with the auditor when members of the management did not participate.

The Board of Catena has established a remuneration committee. The tasks of the remuneration committee include matters concerning the remuneration and other terms and conditions of employment for the CEO. Until the Annual General Meeting held 27 April 2023, the remuneration committee consisted of Katarina Wallin (Chair), Magnus Swärdh and H el ene Briggert, and since the Meeting it consists of Katarina Wallin (Chair), Lennart Mauritzson and H el ene Briggert.

Catena's Board of Directors has also established an audit committee. The task of the audit committee is to maintain and add to efficiency of contact with the Group's auditor and to supervise the procedures for auditing and financial reporting. The committee also evaluates the work of the auditor and monitors how accounting principles and requirements are progressing. Since the Annual General Meeting held on 28 April 2022, the audit committee has consisted of Caesar  fors (Chair), Vesna Jovic and Magnus Sw rdh. The audit committee held four minuted meetings in 2023.

Helsingborg, March 2024
Catena AB (publ)
The Board of Directors